

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

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for the Year Ended 31st December 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following complete refurbishment by the community volunteers and supporters the charity runs a full 7 day per week community based programme covering a variety of needs.

LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff.

Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's lessons, informal family swimming and schools lessons.

Despite being closed to the public and only open 2 days a week to a residential school for the first 3 months of the year, we welcomed just over 17,000 swimmers at Lune Valley Swimming Pool this year (in comparison to 7,000 in 2020 and 10,300 in the whole of 2019).

We are now running children's swimming lessons every weekday after school and also Saturday mornings. In total we are helping over 200 children progress along their swimming journey - from babies in our duckling classes, school children in our lessons to Rookie Lifeguards. Half pool family sessions at weekends and holidays continue to be hugely popular and tend to book up well in advance. As Covid restrictions have eased we have been able to re-introduce our open family swims which give families the opportunity to enjoy a swim at shorter notice. We also continue to offer a range of public sessions and classes for adults to enjoy.

Fundraising activities

Apart from regular information via the pool website and in order to keep the pool in the public eye all Lune Valley parish magazines carried monthly updates of activities.

The tri -fold colour publicity brochure - held over from its scheduled 2020 launch - was distributed by Northern Print Distribution to key tourism and visitor outlets from April 2021 onwards.

We have a number of fundraising events planned for 2022 (subject to Covid restrictions)

FINANCIAL REVIEW

Financial position

There was an overall Surplus in the year of £11,355 compared to £26,877 in 2020

Management and Administration of the Lune Valley Swimming Pool made LCVS a Surplus of £23,382 in the year ending December 2021 compared to an annual Surplus of £14,900 in 2020. In addition to this LVCS spent the remaining £11,977 of the National lottery grant secured in 2020

Firstly this Surplus includes £669 of donations and memberships. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

In addition to these donations the remaining £11,977 of the National Lottery grant, in the Restricted Fund of these accounts, was used to keep the pool open in the challenging Covid-19 circumstances and covered costs including staffing and discounting the family swim to £15 among others.

Furthermore Local Government and Job Retention Scheme grants adding up to £19,649 were secured.

The pool continued in 2021 in the same way as it left 2020 . Early lockdown meant that it was only open to schools in the first quarter of the year but for the rest of the year reopened under Covid restrictions which eased slightly in the latter part of the year allowing the return of family sessions.

This meant that the General Unrestricted fund the Pool made a surplus of £23,332 in a very challenging year.

People are still swimming! A reduced service with clean downs meant that while people were still coming the public and family sessions were more expensive than they had been. The support from all of the local schools, some new users and the above grants have allowed the pool to continue to operate with the goodwill of staff and volunteers.

FINANCIAL REVIEW

Reserves and financial viability

The Reserves Policy for the Charity was reviewed in the year. It is envisioned that at least 6 months running costs should be maintained in a deposit account. This is £27,500.

All remaining funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £37,454 (2020: £14,122).

This fund contained the assets totalling £46,685 including a cash balance of £38,862 (2020: £17,215) plus Trade Debtors to be received from customers of £7,823 (2020 £3,014). All of these Debtors are expected to pay.

These assets were offset by Trade Creditors of £9,231 (2020: £6,107). These Trade Creditors include an estimated charge for waste water from Water Plus of £7,500. Nothing has been paid by LCVS for waste water and we are disputing the charge levied.

At 31st December the Restricted Fund had a balance of £NIL (2020: 11,977). This cash balance was spent on Wages and Covid related running costs.

Despite the challenges with the Covid-19 pandemic the Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2022 and beyond.

FUTURE PLANS

We hope to be able to offer more swimming opportunities to more people and run some community events as Covid restrictions ease over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Registered Charity number

1176086

Report of the Trustees
for the Year Ended 31st December 2021

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins
R D Carter
P Mugford
J Mugford

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 24th January 2022 and signed on its behalf by:

P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wootton
ACMA
David Wootton & Co
Wray
Lancaster

24th January 2022

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 20,319 | - | 20,319 | 50,856 |
| Charitable activities | | | | | |
| Administration of Lune Valley Community Swimming Pool | | 102,071 | - | 102,071 | 59,024 |
| Total | | 122,390 | - | 122,390 | 109,880 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Administration of Lune Valley Community Swimming Pool | | 99,058 | 11,977 | 111,035 | 83,003 |
| NET INCOME/(EXPENDITURE) | | 23,332 | (11,977) | 11,355 | 26,877 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 14,122 | 11,977 | 26,099 | (778) |
| TOTAL FUNDS CARRIED FORWARD | | 37,454 | - | 37,454 | 26,099 |

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 7,823 | - | 7,823 | 3,014 |
| Cash at bank | | 38,862 | - | 38,862 | 29,192 |
| | | <u>46,685</u> | <u>-</u> | <u>46,685</u> | <u>32,206</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (9,231) | - | (9,231) | (6,107) |
| | | <u>37,454</u> | <u>-</u> | <u>37,454</u> | <u>26,099</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>37,454</u> | <u>-</u> | <u>37,454</u> | <u>26,099</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>37,454</u> | <u>-</u> | <u>37,454</u> | <u>26,099</u> |
| NET ASSETS | | | | | |
| | | <u>37,454</u> | <u>-</u> | <u>37,454</u> | <u>26,099</u> |
| FUNDS | | | | | |
| | 7 | | | | |
| Unrestricted funds | | | | 37,454 | 14,122 |
| Restricted funds | | | | - | 11,977 |
| TOTAL FUNDS | | | | | |
| | | | | <u>37,454</u> | <u>26,099</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th January 2022 and were signed on its behalf by:

P Mugford - Trustee

J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

Trustees only received reimbursed expenses.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|--------------|----------|----------|
| Pool Manager | 1 | 1 |
| | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 20,889 | 29,967 | 50,856 |
| Charitable activities | | | |
| Administration of Lune Valley Community Swimming Pool | 59,024 | - | 59,024 |
| Total | <u>79,913</u> | <u>29,967</u> | <u>109,880</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Administration of Lune Valley Community Swimming Pool | 65,013 | 17,990 | 83,003 |
| NET INCOME | <u>14,900</u> | <u>11,977</u> | <u>26,877</u> |

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (778) | - | (778) |
| TOTAL FUNDS CARRIED FORWARD | <u>14,122</u> | <u>11,977</u> | <u>26,099</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|--------------|--------------|
| Trade debtors | <u>7,823</u> | <u>3,014</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|--------------|--------------|
| Trade creditors | <u>9,231</u> | <u>6,107</u> |

7. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|-----------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 14,122 | 23,332 | 37,454 |
| Restricted funds | | | |
| National Lottery Covid Fund | 11,977 | (11,977) | - |
| TOTAL FUNDS | <u>26,099</u> | <u>11,355</u> | <u>37,454</u> |

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 122,390 | (99,058) | 23,332 |
| Restricted funds | | | |
| National Lottery Covid Fund | - | (11,977) | (11,977) |
| TOTAL FUNDS | <u>122,390</u> | <u>(111,035)</u> | <u>11,355</u> |

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|-----------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (778) | 14,900 | 14,122 |
| Restricted funds | | | |
| National Lottery Covid Fund | - | 11,977 | 11,977 |
| TOTAL FUNDS | <u>(778)</u> | <u>26,877</u> | <u>26,099</u> |

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 79,913 | (65,013) | 14,900 |
| Restricted funds | | | |
| National Lottery Covid Fund | 29,967 | (17,990) | 11,977 |
| TOTAL FUNDS | <u>109,880</u> | <u>(83,003)</u> | <u>26,877</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (778) | 38,232 | 37,454 |
| TOTAL FUNDS | <u>(778)</u> | <u>38,232</u> | <u>37,454</u> |

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 202,303 | (164,071) | 38,232 |
| Restricted funds | | | |
| National Lottery Covid Fund | 29,967 | (29,967) | - |
| TOTAL FUNDS | <u>232,270</u> | <u>(194,038)</u> | <u>38,232</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

LUNE VALLEY COMMUNITY SOCIETY LTD

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

| | 2021 | 2020 |
|--|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 670 | 3,251 |
| Grants | 19,649 | 47,605 |
| | <hr/> | <hr/> |
| | 20,319 | 50,856 |
| Charitable activities | | |
| Income from Lune Valley Community Swimming Pool | 102,071 | 59,024 |
| | <hr/> | <hr/> |
| Total incoming resources | 122,390 | 109,880 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 19,715 | 16,421 |
| Social security | 790 | 1,893 |
| Insurance | 3,391 | 4,627 |
| Light and heat | 13,763 | 11,948 |
| Telephone | 192 | 225 |
| Advertising | 284 | 314 |
| Costs of Sales | 8,835 | 4,829 |
| Repairs and Maintenance | 8,057 | 11,063 |
| Other running costs | 8,200 | 4,008 |
| Bank Charges | 702 | 1,422 |
| Teachers and Lifeguards | 46,422 | 25,753 |
| | <hr/> | <hr/> |
| | 110,351 | 82,503 |
| Support costs | | |

This page does not form part of the statutory financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 684 | 500 |
| | <hr/> | <hr/> |
| Total resources expended | 111,035 | 83,003 |
| | <hr/> | <hr/> |
| Net income | <u>11,355</u> | <u>26,877</u> |

This page does not form part of the statutory financial statements